

Report Type: Annual Report

Year (Annual Report only): 2026

Date of Appointment:

Date of Termination:

Appointment Type: PAS

Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

Duffy, Sean

Secretary, Department of Transportation

Report Year: 2026

Other Federal Government Positions Held During the Preceding 12 Months:

None

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Duffy, Sean [electronically signed on 05/15/2026 by Duffy, Sean in Integrity.gov]

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Kaleta, Judith, Certifying Official [electronically signed on 06/23/2026 by Kaleta, Judith in Integrity.gov]

Other review conducted by

/s/ Constantine, Peter, Ethics Official [electronically signed on 06/10/2026 by Constantine, Peter in Integrity.gov]

U.S. Office of Government Ethics Certification

/s/ Granahan, Megan, Certifying Official [electronically signed on 08/21/2026 by Granahan, Megan in Integrity.gov]

Data Revised 05/28/2026

1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME		CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	Duffy Enterprises LLC	See Endnote	Far Hills, New Jersey	Media	Managing Member	12/2022	Present

2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Morgan Stanley IRA	No			
1.1	U.S. bank #1 (cash)	N/A	\$1,001 - \$15,000		None (or less than \$201)
1.2	Applied Materials Inc	N/A	\$1,001 - \$15,000		None (or less than \$201)
1.3	Linde PLC	N/A	\$1,001 - \$15,000		None (or less than \$201)
1.4	Madrigal Pharmaceuticals Inc	N/A	\$1,001 - \$15,000		None (or less than \$201)
2	Morgan Stanley IRA #2	No			
2.1	Vaneck Fallen Angel High YIE	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.2	Vaneck Morningstar Wide Moat	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.3	Vanguard Small CAP ETF	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.4	Vanguard Value ETF Index	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
2.5	BNS Trigger Plus Corporate Bond	N/A	\$15,001 - \$50,000		None (or less than \$201)
2.6	American Funds New Perspective	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.7	Blackrock Mid Cap GRW EQ K	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.8	Hartford Div & Growth F	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.9	Hartford Schrodgers Intl Stk F	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.10	John Hancock Displnd Val R6	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.11	MFS Growth R6	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.12	MFS Intl Diversification R6	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.13	PGIM Jenn Emrg Mkt Eq Opps R6	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.14	Victory Sycamore Estbl Val R6	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.15	U.S. Bank #2 (cash)	N/A	\$1,001 - \$15,000		None (or less than \$201)
3	Morgan Stanley IRA #3	No			
3.1	U.S. bank #3 (cash)	N/A	\$100,001 - \$250,000		None (or less than \$201)
4	SEP	No			
4.1	U.S. bank #4 (cash)	N/A	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
4.2	Baird Aggregate Bond Inst	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.3	Columbia Income Opportunities Inst2	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.4	Dodge & Cox Income Fund	Yes	\$15,001 - \$50,000		None (or less than \$201)
4.5	GMO Resources I	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.6	Goldman Sachs GQG Ptnrs Intl Opps Instl	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.7	Goldman Sachs Intl Sm Cp Insghs Instl	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.8	Lazard Global Listed Infrastructure Inst	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.9	MFS International Equity R6	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.10	MFS Mid Cap Growth I	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.11	Victory Sycamore Established Value I	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.12	Victory Sycamore Small Company Opp I	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.13	William Blair Small Cap Growth I	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.14	Alerian MLP Index ETF	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.15	Avantis Emerging Markets	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
4.16	Avantis Real Estate ETF	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.17	Fidelity Wise Origin Bitcoin Fund	Yes	\$50,001 - \$100,000		None (or less than \$201)
4.18	Ishares 10-20 Year Tsur	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.19	SPDR S&P 500 Growth ETF	Yes	\$15,001 - \$50,000		None (or less than \$201)
4.20	SPDR S&P 500 Value ETF	Yes	\$15,001 - \$50,000		None (or less than \$201)
4.21	Vanguard Long-Term Treasury Index Fund ETF	Yes	\$1,001 - \$15,000		None (or less than \$201)
5	State of Wisconsin, defined benefit plan (value not readily ascertainable); eligible for \$1,038/mo at age 55	N/A			None (or less than \$201)

3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	Duffy Enterprises LLC	Far Hills, New Jersey	My LLC will be inactive during my appointment and all outstanding fees will be fixed before I enter government service.	1/2025
2	State of Wisconsin	Madison, Wisconsin	I will continue to participate in this defined benefit plan.	8/2002

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

(N/A) - Not required for this type of report

5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Fox 401k	No			
1.1	U.S. Bank (cash) in 401k plan	N/A	\$15,001 - \$50,000		None (or less than \$201)
1.2	Nicolet Bankshares	N/A	\$15,001 - \$50,000		None (or less than \$201)
1.3	Baird Aggregate Bond Ins	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.4	Columbia Income Opportunities Inst2	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.5	Dodge & Cox Income I	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.6	GMO Resources I	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.7	Goldman Sachs GQG PTNRS	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.8	Goldman Sachs INTL SM CP	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.9	Lazard Global Listed Inf	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.10	MFS International Equity	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.11	MFS Mid Cap Growth I	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1.12	Victory Sycamore Established Value I	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.13	Victory Sycamore Small Copany Opp I	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.14	William Blair Small Cap Growth I	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.15	Alerian MLP Index ETF	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.16	Avantis Emerging Markets	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.17	Avantis Real Estate ETF	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.18	Ishares 10-20 Year Tsurry	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.19	SPDR S&P 500 Growth ETF	Yes	\$15,001 - \$50,000		None (or less than \$201)
1.20	SPDR S&P 500 Value ETF	Yes	\$15,001 - \$50,000		None (or less than \$201)
2	Fox News Network LLC	N/A		Wages	
3	Meta Platforms Inc	N/A		Social Media Revenue	
4	Fox Retirement Account	No			
4.1	MFS Intl Divrsn R6	Yes	\$15,001 - \$50,000		None (or less than \$201)
4.2	Fid Mid Cap Idx	Yes	\$15,001 - \$50,000		None (or less than \$201)
4.3	FID 500 Index	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
4.4	TRP Blue Chip GR T4	Yes	\$15,001 - \$50,000		None (or less than \$201)
4.5	Dodge & Cox Stock X	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.6	WT CIF II CR PL BD 2	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.7	Vanguard Target 2035	Yes	\$15,001 - \$50,000		None (or less than \$201)
4.8	Vanguard Target 2055	Yes	\$50,001 - \$100,000		None (or less than \$201)
5	Premier Speakers Bureau, Inc	No			
5.1	Premier Speakers Bureau, Inc. - Kansans for Life (booked through Premier Speakers Bureau, Inc) - 3/11/25	N/A		Speaking Fees	\$20,000
5.2	Premier Speakers Bureau, Inc. - West Virginians for Life (booked through Premier Speakers Bureau, Inc) - 4/25/25	N/A		Speaking Fees	\$20,000
5.3	Premier Speakers Bureau, Inc - Right to Life LIFESPAN Educational Fund (booked through Premier Speakers Bureau, Inc) - 5/7/25	N/A		Speaking Fees	\$18,000
5.4	Premier Speakers Bureau, Inc - Milwaukee Right to Life (booked through Premier Speakers Bureau, Inc) - 5/22/25	N/A		Speaking Fees	\$18,000
5.5	Premier Speakers Bureau, Inc - Save America NOW PAC (booked through Premier Speakers Bureau, Inc) - 6/20/25	N/A		Speaking Fees	\$20,000
5.6	Premier Speakers Bureau, Inc - Confidential Care Mobile Ministries (booked through Premier Speakers Bureau, Inc) - 9/25/25	N/A		Speaking Fees	\$24,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5.7	Premier Speakers Bureau, Inc - North Carolina Faith & Freedom Coalition (booked through Premier Speakers Bureau, Inc) 9/27/25	N/A		Speaking Fees	\$12,000
5.8	Premier Speakers Bureau, Inc - Youth for Tomorrow (booked through Premier Speakers Bureau, Inc) - 11/17/25	N/A		Speaking Fees	\$24,000
5.9	Premier Speakers Bureau, Inc - Milwaukee Trinity Academy (booked through Premier Speakers Bureau, Inc) - 11/20/25	N/A		Speaking Fees	\$24,000
5.10	Premier Speakers Bureau, Inc - Indiana Right to Life (booked through Premier Speakers Bureau, Inc) - 12/2/25	N/A		Speaking Fees	\$20,000
5.11	Premier Speakers Bureau, Inc - Turning Point USA (booked through Premier Speakers Bureau, Inc) - 12/19/25	N/A		Speaking Fees	\$25,000
5.12	Parents' Rights in Education (booked through Premier Speakers Bureau, Inc) - 3/6/25	N/A		Speaking Fees	\$18,000
6	AAE All American Entertainment	No			
6.1	AAE All American Entertainment, Inc - Cass Housing Stronger Together Gala (AAE All American Entertainment, Inc) - 9/29/25	N/A		Speakers Fees	\$20,000
7	X Corp	N/A		Social Media Revenue	
8	Facebook	N/A		Social Media Revenue	
9	"All American Patriotism: Celebrating 250 Years of America's Greatness," Fox News Books (value not readily ascertainable)	N/A			

6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Bitcoin (held in Gemini Wallet)	N/A	\$100,001 - \$250,000	Capital Gains	\$100,001 - \$1,000,000
2	Brokerage Account	No			
2.1	U.S. brokerage account (cash)	N/A	\$1,001 - \$15,000		None (or less than \$201)
2.2	Nicolet Bankshares	N/A	\$15,001 - \$50,000	Proceeds from sale. Cost basis not available.	\$77,365
3	Silver Coins	N/A	\$1,001 - \$15,000		None (or less than \$201)
4	Silver Bars	N/A	\$1,001 - \$15,000		None (or less than \$201)
5	Gold Coins	N/A	\$100,001 - \$250,000		None (or less than \$201)
6	12 Assorted Gold Coins	N/A	\$1,001 - \$15,000		None (or less than \$201)
7	U.S. bank - Money Market Account	N/A	\$100,001 - \$250,000	Interest	\$1,001 - \$2,500
8	U.S. bank #2 (cash)	N/A	\$15,001 - \$50,000		None (or less than \$201)
9	U.S. bank #1 (cash)	N/A	\$50,001 - \$100,000		None (or less than \$201)
10	Personal Crypto Wallet	No			
10.1	Solana	N/A	\$1,001 - \$15,000		None (or less than \$201)
10.2	Bitcoin	N/A	\$50,001 - \$100,000	Capital Gains	\$50,001 - \$100,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
10.3	Litecoin	N/A	\$1,001 - \$15,000	Capital Gains	\$1,001 - \$2,500
10.4	LIDO Staked ETH (Lido delegated staking agreement)	N/A	\$15,001 - \$50,000		None (or less than \$201)
10.5	Dogecoin	N/A	\$1,001 - \$15,000	Capital Gains	\$1,001 - \$2,500
11	529 College Savings Plans - WI	No			
11.1	Index-Based Aggressive Portfolio 1800 (dependent #1)	Yes	\$1,001 - \$15,000		None (or less than \$201)
11.2	Index-Based Aggressive Portfolio 1800 (dependent #2)	Yes	\$15,001 - \$50,000		None (or less than \$201)
11.3	Small-Cap Index Portfolio1808 (dependent #2)	Yes	\$1,001 - \$15,000		None (or less than \$201)
11.4	Large-Cap Stock Index Portfolio 1807 (dependent #2)	Yes	\$1,001 - \$15,000		None (or less than \$201)
11.5	Index-Based Aggressive Portfolio 1800 (dependent #3)	Yes	\$1,001 - \$15,000		None (or less than \$201)
11.6	Index-Based Aggressive Portfolio 1800 (dependent #4)	Yes	\$1,001 - \$15,000		None (or less than \$201)
11.7	Index-Based Aggressive Portfolio 1800 (dependent #5)	Yes	\$1,001 - \$15,000		None (or less than \$201)
11.8	Large-Cap Stock Index Portfolio 1807 (dependent #5)	Yes	\$1,001 - \$15,000		None (or less than \$201)
12	Robinhood Brokerage Account	No			None (or less than \$201)
12.1	Rumble Inc	N/A	None (or less than \$1,001)	Capital Gains	\$5,001 - \$15,000
12.2	Robinhood Markets	N/A	None (or less than \$1,001)	Capital Gains	\$15,001 - \$50,000

7. Transactions

#	DESCRIPTION	TYPE	DATE	AMOUNT
1	Robinhood Markets Inc. Class A Common Stock (HOOD)	Sale	01/29/2025	\$15,001 - \$50,000
2	Microsoft Corp. (MSFT)	Purchase	02/07/2025	\$1,001 - \$15,000
3	Vertex Pharmaceuticals, Inc. (VRTX)	Sale	02/11/2025	\$1,001 - \$15,000
4	UnitedHealth Group, Inc. (UNH)	Sale	02/11/2025	\$1,001 - \$15,000
5	Oracle Corp. (ORCL)	Sale	02/11/2025	\$1,001 - \$15,000
6	Amazon.com, Inc. (AMZN)	Sale	02/11/2025	\$15,001 - \$50,000
7	NVIDIA Corp. (NVDA)	Sale	02/11/2025	\$1,001 - \$15,000
8	Taiwan Semiconductor Manufacturing Company Ltd. (TSM)	Sale	02/11/2025	\$1,001 - \$15,000
9	Las Vegas Sands Corp. (LVS)	Sale	02/11/2025	\$1,001 - \$15,000
10	Eaton Corp. Plc (ETN)	Sale	02/11/2025	\$1,001 - \$15,000
11	argenx SE American Depositary Shares (ARGX)	Sale	02/11/2025	\$1,001 - \$15,000
12	American Tower Corporation (REIT) (AMT)	Sale	02/11/2025	\$1,001 - \$15,000
13	ASML Holding N.V. New York Registry Shares (ASML)	Sale	02/11/2025	\$1,001 - \$15,000
14	Mastercard, Inc. (MA)	Sale	02/11/2025	\$1,001 - \$15,000
15	Meta Platforms Inc. Class A Common Stock (META)	Sale	02/11/2025	\$1,001 - \$15,000
16	Intercontinental Exchange, Inc. (ICE)	Sale	02/11/2025	\$1,001 - \$15,000
17	Monster Beverage Corp. (MNST)	Sale	02/11/2025	\$1,001 - \$15,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
18	Alphabet, Inc. (GOOG)	Sale	02/11/2025	\$1,001 - \$15,000
19	Hilton Worldwide Holdings, Inc. (HLT)	Sale	02/11/2025	\$1,001 - \$15,000
20	Blackstone Inc. Common Stock (BX)	Sale	02/11/2025	\$1,001 - \$15,000
21	Marvell Technology Group Ltd. (MRVL)	Sale	02/11/2025	\$1,001 - \$15,000
22	Broadcom, Inc. (AVGO)	Sale	02/11/2025	\$1,001 - \$15,000
23	Shopify Inc. Class A Subordinate Voting Shares (SHOP)	Sale	02/11/2025	\$1,001 - \$15,000
24	DraftKings Inc. Class A Common Stock (DKNG)	Sale	02/11/2025	\$1,001 - \$15,000
25	Datadog Inc. Class A Common Stock (DDOG)	Sale	02/11/2025	\$1,001 - \$15,000
26	DoorDash Inc. Class A Common Stock (DASH)	Sale	02/11/2025	\$1,001 - \$15,000
27	Vaxcyte Inc. Common Stock (PCVX)	Sale	02/11/2025	\$1,001 - \$15,000
28	Howmet Aerospace Inc. Common Stock (HWM)	Sale	02/11/2025	\$1,001 - \$15,000
29	Apple, Inc. (AAPL)	Sale	02/11/2025	\$1,001 - \$15,000
30	Danaher Corp. (DHR)	Sale	02/11/2025	\$1,001 - \$15,000
31	Deere & Co. (DE)	Sale	02/11/2025	\$1,001 - \$15,000
32	Eli Lilly & Co. (LLY)	Sale	02/11/2025	\$1,001 - \$15,000
33	Microsoft Corp. (MSFT)	Sale	02/11/2025	\$15,001 - \$50,000
34	Progressive Corp. (PGR)	Sale	02/11/2025	\$1,001 - \$15,000
35	Ares Capital Corporation Common Stock (ARCC)	Sale	02/11/2025	\$15,001 - \$50,000
36	Blue Owl Capital Corporation	Sale	02/13/2025	\$15,001 - \$50,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
37	KKR Private Equity Conglomerate LLC (K-PEC)	Sale	02/14/2025	\$100,001 - \$250,000
38	K-INFRA - Class S Hedge Fund	Sale	02/14/2025	\$50,001 - \$100,000
39	Blackstone Private Credit Fund (BCRED)	Sale	03/31/2025	\$50,001 - \$100,000
40	Rumble Inc	Sale	02/03/2025	\$1,001 - \$15,000

8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	Nicolet National Bank	Mortgage on Personal Residence	\$1,000,001 - \$5,000,000	2021	3.375%	30 years
2	Nicolet National Bank	Mortgage on Personal Residence	\$250,001 - \$500,000	2020	3.25%	30 years
3	Nicolet National Bank	Mortgage on Personal Residence	\$500,001 - \$1,000,000	2025	7.0%	30 years
4	Nicolet National Bank	Mortgage on Personal Residence	\$1,000,001 - \$5,000,000	2025	6.875%	30 years

9. Gifts and Travel Reimbursements

None

Endnotes

PART	#	ENDNOTE
1.	1	This LLC was created to receive compensation for my position with Fox News and other consulting positions.

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in investment income was received during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 in income was received). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during the reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (note: certain PAS nominees and appointees are required to report all mortgages); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$480 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$480 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$192 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

Privacy Act Statement

5 U.S.C. § 13101 et seq., and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. Failure to provide the requested information may result in separation, disciplinary action, or civil action. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with 5 U.S.C. §§ 13107 and § 13122(b)(1) or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (4) to the National Archives and Records Administration or the General Services Administration in records management inspections; (5) to the Office of Management and Budget during legislative coordination on private relief legislation; (6) when the disclosing agency determines that the records are arguably relevant to a proceeding before a court, grand jury, or administrative or adjudicative body, or in a proceeding before an administrative or adjudicative body when the adjudicator determines the records to be relevant to the proceeding; (7) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another, a public financial disclosure report and any accompanying documents, including statements notifying an employee's supervising ethics office of the commencement of negotiations for future employment or compensation or of an agreement for future employment or compensation; (8) to a Member of Congress or a congressional office in response to an inquiry made on behalf of and at the request of an individual who is the subject of the record; (9) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to this system of records; (10) on the OGE Website and to any person, department or agency, any written ethics agreement, including certifications of ethics agreement compliance, filed with OGE by an individual nominated by the President to a position requiring Senate confirmation; (11) on the OGE Website and to any person, department or agency, any certificate of divestiture issued by OGE; (12) on the OGE Website and to any person, department or agency, any waiver of the restrictions contained in Executive Order 13989 or any superseding executive order; (13) to appropriate agencies, entities and persons when there has been a suspected or confirmed breach of the system of records, the agency maintaining the records has determined that there is a risk of harm to individuals, the agency, the Federal Government, or national security, and the disclosure is reasonably necessary to assist in connection with the agency's efforts to respond to the suspected or confirmed breach or to prevent, minimize, or remedy such harm; and (14) to another Federal agency or Federal entity, when the agency maintaining the record determines that information from this system of records is reasonably necessary to assist the recipient agency or entity in responding to a suspected or confirmed breach or in preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity, the Federal Government, or national security. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

Public Burden Information

This collection of information is estimated to take an average of ten hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE) 250 E Street, S.W., Suite 750, Washington, DC 20024-3249.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB (that control number 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).
